

NATIONAL COUNCIL FOR HYPNOTHERAPY LIMITED

(Limited by Guarantee)

DRAFT FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2010

Registered Number 03195906

Brockhurst Davies Limited Chartered Accountants Chartered Tax Advisers
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NATIONAL COUNCIL FOR HYPNOTHERAPY LIMITED

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Profit and Loss Account
for the period ended 31 March 2010

	Notes	Year to 31/3/2010 £	Year to 31/3/2009 £
Turnover		95,943	111,229
Administrative expenses		<u>(90,866)</u>	<u>(128,674)</u>
Operating profit/(loss)		5,077	(17,445)
Other interest receivable		<u>92</u>	<u>1,091</u>
Profit/(loss) on ordinary activities before taxation		5,169	(16,354)
Retained profit brought forward		<u>45,436</u>	<u>61,790</u>
Retained profit carried forward		<u><u>50,605</u></u>	<u><u>45,436</u></u>

Notes 1 to 5 form part of these financial statements.

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Balance Sheet
at 31 March 2010

	Notes	31/3/2010		31/3/2009	
		£	£	£	£
Fixed assets					
Tangible fixed assets	2		-		1,016
Current assets					
Debtors	4	1,379		13,065	
Cash at bank		<u>52,023</u>		<u>40,775</u>	
		53,402		53,840	
Creditors: amounts falling due					
within one year	5	<u>(1,000)</u>		<u>(7,623)</u>	
Net current assets/(liabilities)			52,402		46,217
Total assets less liabilities			<u>52,402</u>		<u>47,233</u>
Capital and reserves					
Profit and loss account			50,605		45,436
NCH Reserve			1,797		1,797
			<u>52,402</u>		<u>47,233</u>

Notes 1 to 5 form part of these financial statements

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

These financial statements were approved by the board of directors on _____ 2010 and were signed on their behalf by:

PR White (Director)

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Report of the directors

The directors present their report and financial statements of the company for the period ended 31 March 2010.

Principal activity and business review

The company's principal activity is to carry on the trade, industry or business of a Co-operative Association engaged in the marketing of its members' professional services. These services are related to the provision of psychotherapy, hypnotherapy or counselling including the supervision, training, continuing education, support, assessment of competence and accreditation of practitioners.

Fixed assets

Movements in fixed assets during the period are shown in note 2

Directors

The directors who held office during the period and to the date of signing these accounts are as follows:

NSH Cooke (resigned 22 January 2010)
P Howard
T Silvester
D Robertson
PR White

Auditors

No auditors have been appointed in accordance with section 476 of the Companies Act 2006.

Small company special provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on _____ 2010 and signed on its behalf.

M Armstrong Prior (Secretary)

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Statement of Directors Responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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Notes

These notes form part of the financial statements

1. Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment 50% straight line

2. Fixed assets

	Office equipment	Total
	£	£
Cost brought forward	2,910	2,910
Additions	-	-
Cost carried forward	<u>2,910</u>	<u>2,910</u>
Depreciation brought forward	1,894	1,894
Depreciation for year	1,016	1,016
Depreciation carried forward	<u>2,910</u>	<u>2,910</u>
Net book value at 31 March 2010	-	-
Net book value at 31 March 2009	<u>1,016</u>	<u>1,016</u>

3. Investments

The company has a 100% holding of The UK Council for Hypnotherapy Limited which is a company limited by guarantee. This company is a dormant company incorporated in the UK on 12 June 2002.

4. Debtors

	2010	2009
	£	£
VAT debtor	709	8,144
Prepayments and accrued income	670	4,921
	<u>1,379</u>	<u>13,065</u>

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5. Creditors: amounts falling due within one year

	2010	2009
	£	£
VAT liability	-	-
Accruals and deferred income	1,000	7,623
	1,000	7,623

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Trading, Profit and Loss Account for the period ended 31 March 2010

	Notes	Year to	
		31/3/2010	31/3/2009
	£	£	£
Turnover			
Subscriptions		74,238	68,974
Conference income		11,049	32,750
Other Members Income		10,656	9,505
		<u>95,943</u>	<u>111,229</u>
Administrative expenses:			
Printing Postage and Stationery	7,712		10,263
Telephone	2,202		2,731
Administration fees	29,651		32,454
HPD/NCFE fees	8,150		5,337
CPD costs	239		3,657
Conference costs	10,218		40,559
Cancelled conference venue costs	6,339		-
Marketing costs	2,774		3,440
Hypnotherapy Journal costs	11,892		11,604
Computer software	1,026		1,057
Website costs	-		5,381
Insurance	798		680
Room hire	959		286
Directors & officers travel & subsistence	3,804		3,721
Accountancy	1,780		1,640
Legal fees	50		779
Book production costs	95		2,301
DVD production costs	517		
Bank Charges and interest	1,194		1,114
Depreciation	1,016		1,017
Sundry expenses	450		653
		<u>(90,866)</u>	<u>(128,674)</u>
Other interest receivable		<u>92</u>	<u>1,091</u>
Profit/(loss) on ordinary activities before taxation		5,169	(16,354)
Retained profit brought forward		<u>45,436</u>	<u>61,790</u>
Retained profit carried forward		50,605	45,436